

ECONOMIC AND FINANCIAL CRIMES COMMISSION
THE STATEMENT OF WITNESS/ACCUSED



Station
Name Nnandi Okontko Nationality / Tribe Nigerian / IBO
Age 52 Occupation Banking Religion Christianity
Address 2 Kofo Abayomi Street, VI, Lagos.

In case of accused person the formal caution will be administered.

I, Nnandi Okontko having been duly cautioned in English Language that I am not obliged to say anything unless I wish to do so, that whatever I say shall be taken down in writing and may be given in evidence. I voluntarily elect to state as follows: ~~25/4/16~~ That today being 25th of April 2016, officials of EFCC escorted me to my house, having showed me a search warrant, embarked on a search of my house and office. In the course of the search, items recovered from my house are as listed on the search warrant, ^{from number 1-12}. At about late 2014, I received an oral invitation to come to Abuja and see the then Petroleum Minister, Mrs. Dikeani Alison-Madueke. Upon arrival at her Asokoro, Abuja residence, she informed me she will be sending some businessmen to the bank to deposit monies and that later she will give instructions on same. Subsequently informed the Head of Operations of my bank, Mr. Martins Izuagbe to expect calls and visits from the would be depositors. He did confirm at various times that the business people, mainly Oil Companies, namely Northern Belt Gas Company Limited, who deposited \$10 million; Auctus \$17,884 million; Midwestern - \$9.5 million; Lene Lantari - \$1.85 million; Cash by the former Petroleum Minister - \$25.796 million. These funds were received at various times by the operational division. Sometime in early 2015, the then Petroleum Minister sent instruction to the bank to sell the monies in dollars and transmitted a list,

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The list of beneficiaries, the process of
 sales have since been submitted to the EFCC
 headquarters in Abuja. In the case of Northernbelt
 company, they received inflows into their acc-
 out in Fidelity from a related company, Aiteo
 Exploration Company in First Bank. We also have
 admitted the telex copies from First Bank to EFCC
 Abuja. I later got to know from my operations
 team that the said \$60 million was withdrawn
 - bits and handed to them in line with Northern
 belt's cash withdrawal instructions duly signed
 - mine with signature mandate of the company
 cash received from the former Petroleum
 Minister was not reported to NFIU or CBN
 & it did not come through an account. The
 transaction at the time of receipt of cash
 of \$25.76 million should ordinarily be suspicious
 but for the fact that it came along with
 those of other known business people directed
 us by the Minister of Petroleum, Mr. Madueke.
With hindsight we now realize it should be
suspicious. The list for payments of the monies
beneficiaries was sent to me by email
 which I forwarded to the Head of Operations, Mr.
 Kestem Izuogbe for treatment. The sender of
 the mail is Mr. Ugoma Madueke, the Minister's son.
 He had earlier given my email address to the
 minister who then got her son to send it to my
 X either fidelity (nramdi) box, nramdi@fidelitybank
 c.com

Interpreted by me:
 Signature/Mark of Witness/Accused

Signed:

Date:
 This statement was taken in English Language, read over and
 translated to the Accused/Witness in English Language in my presence and
 hearing.

Recorded by: Nnamdi Okonkwo

Date: 25/4/16

Time taking of statement commenced
 Time taking of statement completed

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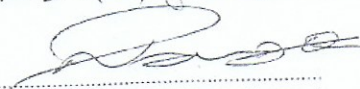
Name Nnamdi Okonkwo Nationality / Tribe Nigeria/Ibo
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or nnamdiwork@gmail.com. The list contained 2 categories of recipients, the party officials and another schedule which we later realised after the payments were INEC officials. The mail for the list may have also been sent to my yahoo address nnamdiwork@yahoo.com. I will cross-check and confirm the exact ones as well check if the email was deleted. However, my colleague, Head of Operations had confirmed to me that he still had the mail I forwarded to him. Unfortunately, he is not at the EFCC today with me. I will clarify from him and revert. At the meeting with the Ministers, I gave her son the phone number of our Head of Operations to ease contact whenever they needed to bring the expected funds. She requested me to give the contact number to her son. Eventually the funds came as confirmed to me by Head of Operations. Upon receipt of the fund, it was counted and the total amount communicated to the Ministers. Communication was by phone to the son (M). During counting of the cash, the Minister was not there but she confirmed the figure as okay. Martin Igwe's number which was given to the former Petroleum Minister's son is 08033027092. On the question of whether this transaction followed normal banking procedure, I answered that it was ab

account ab-initio. No receipt was issued to the Minister in writing for receiving this fund. The disbursement of the funds followed normal procedure to the extent that it was paid to pre-adsised beneficiaries who were duly identified and acknowledged receipt of funds. The dollars were converted to naira at instruction of the Minister by selling same to various BICs at the prevailing market rates on those days. We will provide the schedule of sales showing dates, rates and buyers. During disbursement of naira, we collected identification of recipients and acknowledged signatures. We do have CCTV infrastructure in all branches and believe same must have captured people receiving these payments. During the search in my house today 27th April 2016, a Board Resolution of Northern Belt Gas to Ltd dated 10th October 2014 was recovered. The resolution, a photocopy was to authorize opening of naira and/or current accounts as well as introducing & appointing Mr. Benedict Peters as sole signatory. I know Mr. Peters as the promoter of Aited Eastern Exploration Company, an existing customer of the bank. Mr Benedict Peters as sole signatory of Northern Belt, featured in

Interpreted by me:


Signature/Mark of Witness/Accused

Signed:

Date:
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Recorded by: Abandi Okonko
Date: 27/4/16

Time taking of statement commenced:
Time taking of statement completed:

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this transaction as he withdrew the total sum of \$60 million via instructions which we have also submitted to the EFCC in Abuja. Being that Mr. Peters and his Company was one of the business people the former honourable Minister had mentioned will be bringing funds, the bank received same but do not know the underlying transaction for which the funds exchanged hands. Before I joined Fidelity Mr. Benedict Peters Companies were already banking with the bank from the Form CO7 in the bank, Mr. Peters is not listed as Director. However the aforementioned Board Resolution appointed him Sole Signatory. Account opening documents, Photocopy for Aiteo Exp Company Ltd was also recovered in a brief case in my house. These documents which were copies were still in the brief case I travel to Abuja with to answer EFCC enquiries. The account of Aiteo Exp was opened via account opening document dated 12-11-2013. The signatories as per attached account signature mandate has two categories: Category A who is Ben Peters alone is authorised to sign alone while Category B is made up of 3 signatories namely Onyejekwe Chike, Aninja-obi Uzoh, Archibong Okareme. The 'B' signatories must sign jointly.

at Aiteo, the oil marketing company featured
 as it remitted money from First Bank. Also
 recovered from me was photocopy of telex, 3
 in number showing the inflows from First Bank.
 The sums contained in the telex were the
 same that made up the approximately
\$60 million that Northern Belt brought in as
 part of the funds received on behalf of the
 former Petroleum Minister, Mrs. Diezani Aki-
 Son-Madueke. Another document retrieved
 from my briefcase was Fidelity Bank ac-
 count statement of Northern Belt Gas Company
 photocopy. From the said account Mr. Benedict
 Peters made 7 cash withdrawals totalling the
 sum of \$59,999,860.00. The sum constituted
 part of the total sum received on behalf of
 the former Petroleum Minister. Also found with
 me were ^{ere} photocopies of 7 account withdrawal
 instructions from Northern Belt duly signed
 twice by Mr. Benedict Peters confirming the
 instruction and receipt of cash. At the
 time of these transactions, the CBN rules
 did not limit cash dollar withdrawals.


 25/4/16

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Signed:

Date: This statement was taken in English Language, read over and
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 hearing.

Recorded by: Nnanyi Okonkwo

Date: 25/4/16

Time taking of statement commenced.....

Time taking of statement completed.....