

EEPERAL MINISTRY OF PETROLEUM RESOURCES

OFFICE OF THE HONOURABLE MINISTER

Block D, 11th Floor, NNPC Towers, Herbert Macaulay Way, Central Business District, P.M.B. 449; Abuja.

HMPR/EFCC/01/0002

12th January 2012

Mr. Ibrahim Lamorde
Acting Chairman/Chief Executive
Economic and Financial Crimes Commission
No. 5 Fomella Street
Off Adetokunbo Ademola Crescent
Wuse 2, Abuja FCT

SECRET

Dear Sir.

RE: INVITATION TO REVIEW THE PETROLEUM PRODUCTS IMPORT SUBSIDY PAYMENTS

You will recall that the Federal Government of Nigeria has over the years run a subsidy regime in petroleum imports where the difference between the cost of importation and the pump price is paid for by the Government of Nigeria to pre-approved oil marketing companies and importers.

2. Over the years, this bill has grown exponentially to unsustainable levels. As Petroleum Minister, I have become extremely concerned with these figures and following the recent transfer of the PPPRA to my ministry last year, I have moved quickly to change management and inaugurate a comprehensive reform process which include drastic cuts in the list of importers, review of payments and procedures, as well as massive re-deployment of staff within the agency.

- 3. To now deepen my reforms and ensure that we root out all forms of corruption and abuse within the subsidy regime. I have sought and obtained the approval of President Goodluck Ebele Jonathan to formally invite the EFCC to immediately review and investigate all payments made in respect of subsidies checked against actual importations and to take all necessary steps to prosecute any person(s) involved in any incidence of malfeasance, fraud, over-payments and related illegalities.
- 4. Please be assured of the full cooperation of my office with this investigation, as I have directed all officials of PPPRA and related agencies in the Ministry of Petroleum Resources to make themselves available in the event of any interviews.
- 5. Should you require additional information, please do not hesitate to contact me.

Please accept the assurances of my highest regards.

Diezani Alison-Madueke (Mrs.) CON

Honourable Minister of Petroleum Resources